



He Kaupare. He Manaaki. He Whakaora.
Prevention. Care. Recovery.

Risk Appetite Statements Workshop

Meeting Details	5:00pm-6:30pm, Monday 3 November 2025 , Wellington
Board Attendees	Jan Dawson (Chair), David Hunt, Dan Buckingham, Mark Cross, Kim Gordon, Helen Nott and Bella Takiari-Brame
Executive Attendees	Megan Main, Stewart McRobie, David Iverson, Lisa Hansen, Michael Dreyer, Renee Graham, Andy Milne, Michael Frampton, and Thomas Ronan
Other Attendees	[Name withheld] and [Name withheld]
External Attendees	[Name withheld] and [Name withheld] (KPMG)

Item	Paper	Action	Lead	Min
1. Risk Appetite Statements	Paper	Discussion	Stewart McRobie	90

Board Meeting Agenda

Meeting Details	8:30am-4:30pm, Tuesday 4 November 2025 , Wellington
Board Attendees	Jan Dawson (Chair), David Hunt, Dan Buckingham, Mark Cross, Kim Gordon, Helen Nott and Bella Takiari-Brame
Executive Attendees	Megan Main (CE) 1.2-6 Stewart McRobie (DCE Corporate and Finance) 2-6 David Iverson (Chief Investments Officer) 2-5 Lisa Hansen (DCE People and Culture) 2-5 Michael Dreyer (DCE Technology & Data) 2-5 Renee Graham (Acting DCE Strategy Engagement and Prevention) 2-5 Andy Milne (Executive Lead Scheme Sustainability) 2-5 Michael Frampton (DCE Service Delivery) 2-5 Thomas Ronan (Acting DCE System Commissioning & Performance) 2-5
Other Attendees	[Name withheld] (Secretary), 3.2 [Name withheld], 4.1 [Name withheld], 4.2 [Name withheld], [Name withheld], and [Name withheld] and 5.1.1 [Name withheld] and [Name withheld]
External Attendees	0.1 Minister Scott Simpson, [Name withheld] [Name withheld] and [Name withheld] and 2.4-3.5 [Name withheld] (Treasury)
Apologies	



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Item	Paper	Action	Lead	Min
0.1	Meeting with the Minister			60
1.	Board Only Time			
1.1.	Paper		Chair	30
1.2.			Megan Main	20
2.	Meeting Opening			
2.1.			Chair	10
2.2.	Paper	Decision		
2.3.	Paper	Discussion		
2.4.	Paper	Noting	Megan Main	20
3.	Break			15
3.	Financial Sustainability			
3.1.	Paper	Decision	Megan Main	40
3.2.	Paper	Discussion	Renee Graham	40
3.3.		Discussion	Chair and Andy Milne	20
3.4.	Paper	Discussion	Stewart McRobie	20
4.	Lunch			30
4.	Approvals			
4.1.	Paper	Decision	Stewart McRobie	40
4.2.	Paper	Decision	Thomas Ronan	55
		Discussion		
5.	Committee Updates and papers via Committees			
5.1.		Discussion	Chair	20
5.1.1	Paper			
5.2.		Discussion	Bella Takiari-Brame	20
5.2.1	Paper	Decision		
5.3.		Discussion	Mark Cross	20
5.3.1	Paper	Decision		



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Item		Paper	Action	Lead	Min
6.	Other Business and Meeting Close				
6.1.	Board Work Programme	Paper	Discussion	Chair	5
6.2.	2025/2026 Board Dates	Paper	Noting	Chair	
6.3.	Other Business		Discussion	Chair	
7.	Board Only Time				
7.1.	Meeting Evaluation		Discussion	All	15
Meeting Close					
	For Reference				
	Key Interests Register	Paper	Noting	Chair	

Proactively Released